# BEARFACTS 1995 – 2005 Richland, Illinois [17159]

Richland is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2005 population of 15,725 ranked 73rd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Richland had a per capita personal income (PCPI) of \$24,275. This PCPI ranked 80th in the state and was 67 percent of the state average, \$36,489, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 3.5 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Richland was \$18,717 and ranked 52nd in the state. The 1995-2005 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Richland had a total personal income (TPI) of \$381,729\*. This TPI ranked 78th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Richland was \$308,665\* and ranked 66th in the state. The 2005 TPI reflected a decrease of 4.0 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richland. In 2005 net earnings accounted for 55.7 percent of TPI (compared with 59.2 in 1995); dividends, interest, and rent were 18.0 percent (compared with 21.3 in 1995); and personal current transfer receipts were 26.2 percent (compared with 19.6 in 1995). From 2004 to 2005 net earnings decreased 6.2 percent; dividends, interest, and rent decreased 12.6 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 1.5 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 5.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Richland decreased from \$271,460\* in 2004 to \$260,251\* in 2005, a decrease of 4.1 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$212,726\* to the 2005 estimate was 2.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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